

From the Pittsburgh Business Times:

<https://www.bizjournals.com/pittsburgh/news/2020/10/07/hemp-synergistics-expanding-footprint-in-leetsdale.html>

Hemp Synergistics doubles footprint with new long-term lease agreement in Leetsdale, announces \$2 million seed funding raise

Oct 7, 2020, 8:30am EDT Updated: Oct 7, 2020, 8:46am EDT

Pittsburgh-based Hemp Synergistics LLC, a biotech and hemp manufacturing company, announced it signed a long-term lease agreement on its Leetsdale RIDC complex with the Buncher Corp. in a deal that will more than double the manufacturer's current lab space. The company also announced its first \$2 million seed funding raise.

According to Hemp Synergistics, the company's lab space will now reach 52,000 square feet and it will retain the option to



HEMP SYNERGISTICS

Hemp Synergistics' executive team at their new facility pictured in front of hemp biomass, awaiting distillation and remediation. From left: Allison Bentley, Ron Fazio, Dan Kohler, Russ Cersosimo, Mark Mangieri

grow even further to 100,000 square feet should demand require it. The location will allow for Hemp Synergistics to expand its extraction, production, research and development capabilities as it prepares to take on additional hemp product and as it plans the launch of two consumer product lines.

“Our rapid growth is a result of making strong connections with like-minded companies that believe in product quality, science and solutions above everything else,” Hemp Synergistics’ CEO [Daniel Kohler](#) said in a release. “We’re honored to partner with one of the world’s most reputable organic farms in order to meet consumer demand for high quality, consistent and intelligent CBD products.”

The company has seen increased developments over the past few months.

In August, the company announced it partnered with Purdue University Northwest to develop a [THC rapid test tool](#) that allows law enforcement to distinguish hemp from cannabis in minutes. The tool allows law enforcement to test a given specimen's levels of Delta-9 THC, or the cannabinoid compound found in cannabis products associated with getting a person high. Products with 0.3% or less of Delta-9 THC are legally permitted according to federal guidelines passed as part of the 2018 farm bill which legalized hemp and hemp products nationwide.

Back in July, Hemp Synergistics [launched a new hemp powder concentrate](#) for consumer products. The powdered concentrate allows hemp manufacturers to produce cannabinoid products across different delivery formats including tablets, capsules and edibles, the company said.

Nate Doughty

Digital Producer

Pittsburgh Business Times

